

Faculty of Higher Education

Subject Code	GAS603
Subject Name	Procurement Management
Credit points	6
Study Level	Year 2
Delivery mode	On campus
Location	Melbourne
Prerequisites	None

Subject Coordinator
Ajay Khatter
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Subject Overview	<p>This subject addresses the complete procurement cycle and associated management practices such as supplier selection and control, portion yield and price control. It examines the utilisation of forecasting tools to assist with effective inventory and storage management protocols. It illustrates the application and impact of standard recipe and full cost appreciation procedures to dish costing and the calculation of selling prices. Consideration is also given to the industry-wide implications of the supply chain including the impact of technology, corporate social responsibility and ethical considerations.</p>
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Learning Outcomes	Describe the principles and concepts of Procurement Management
	Examine supplier selection and control in relation to good business practice including ethical and sustainable considerations
	Analyse portion, yield and price control
	Apply tools to assist with inventory management, inventory control and decision making
	Discuss the implications of a range of corporate hospitality contexts on procurement management models.

Assessments	Details	Weighting
	Worksheets	30%
	Report	30%
	Examination	40%

Graduate Attributes addressed in this subject	Preparedness
	Ethical and social understanding
	Systematic and coherent body of knowledge
	Cognitive skills to analyse and critique knowledge
	Communication skills