

Faculty of Higher Education



Subject Code	MAN604
Subject Name	Economics and Global Impacts
Credit points	6
Study Level	Refer to course structure
Delivery mode	On campus
Location	Melbourne
Prerequisites	None

Subject Coordinator	
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Subject Overview

This subject introduces students to fundamental macro and microeconomic principles affecting industry specific activity. It examines the interplay of social, cultural, environmental, political and legal aspects with economic factors, highlighting global issues such as international trade, exchange rates and sustainability.

Learning Outcomes	Analyse the behaviour and decisions of individuals, firms and markets using economic models.
	Compare and contrast different economic systems and how these models may impact activities in the foods and tourism industries.
	Examine the macro-economic factors and indicators that impact industry specific activity
	Analyse the contribution of the foods and tourism industries to an economy
	Evaluate the impact of decisions across the varying levels of government that effect activities in the foods and tourism industries

Assessments	Details	Weighting
	Mid semester test	20%
	Essay	40%
	Examination	40%

Graduate Attributes	Systematic and coherent body of knowledge	
addressed in this subject	Cognitive skills to analyse and critique knowledge	
·	Personal attributes - awareness of global issues	